

# RHA's Scattered Site Status Report at end of the NSP2 Three Year Grant Period

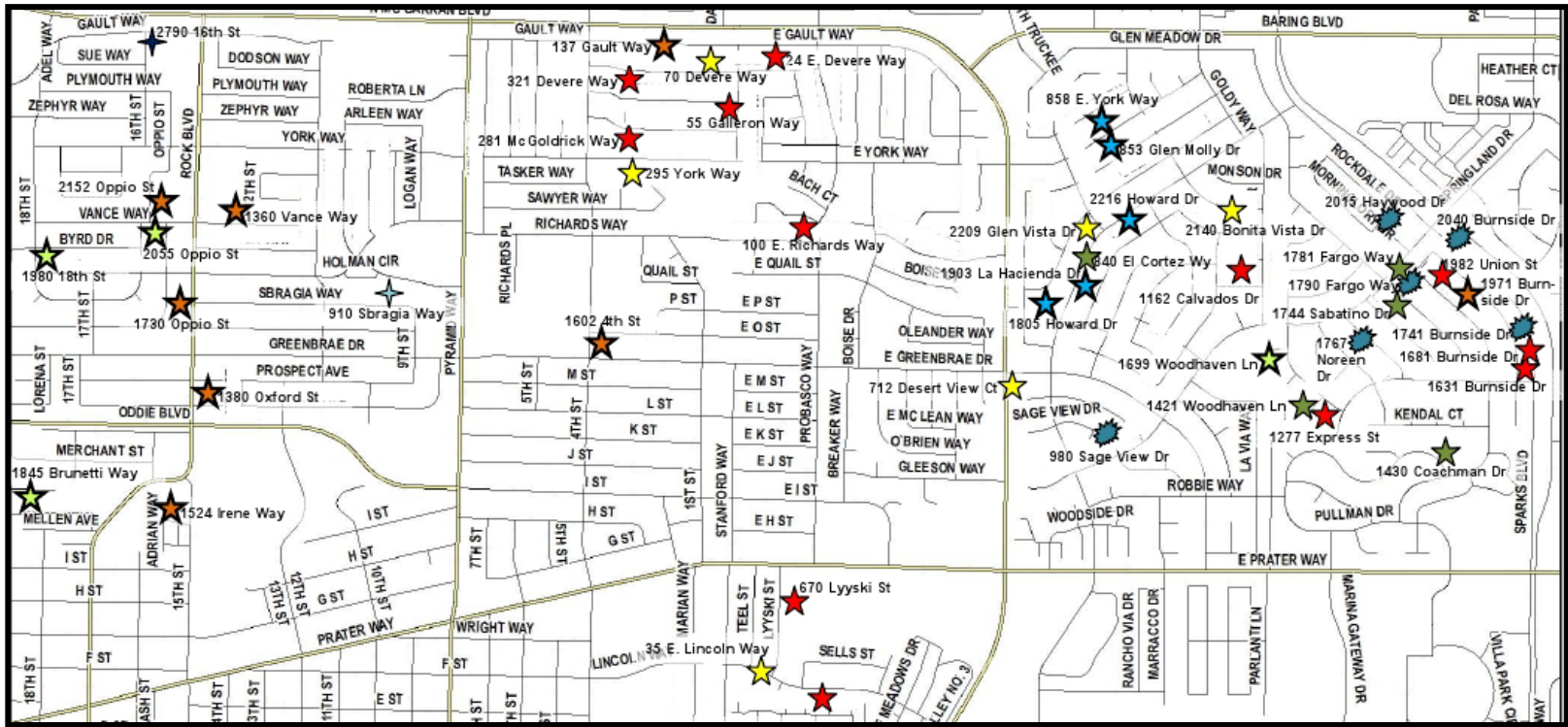
February 10, 2010 – February 11, 2013












RHA used several funding sources to purchase foreclosed scattered site properties in Sparks, Reno and Washoe County

- **Oliver Montello/ RHA Unaided/ Good Neighbor**
  - 44 homes were purchased
- **Neighborhood Stabilization Program 1**
  - 35 homes were purchased and rehabilitated
- **Neighborhood Stabilization Program 2**
  - 156 homes were purchased and rehabilitated

# 50 foreclosed scattered site properties were purchased in Sparks



	Rental properties purchased with \$1 GNP funds		NSP2 rentals transferred to NRHA		Sold properties purchased with NSP1 funds
	Rental properties purchased with NSP1 funds		For sale properties purchased with NSP2 funds		Sold properties purchased with \$1 GNP funds
	Rental properties purchased with NSP2 funds		LTO properties purchased with NSP2 funds		Sold properties purchased with NSP2 funds

# A few examples







RHA utilized local contractors,  
real estate agents and appraisers

- Over \$20 million has been spent to purchase properties using all funding sources.
- Almost \$6 million spent on rehabilitating and landscaping the NSP2 properties.

## Focus of NSP funds

- **At least 25% of the funds were to be used to assist families under 50% of the Area Median Income (AMI).**
  - **Rentals**
- **The remaining funds were to assist families between 50% and 120% AMI.**
  - **Sales**
  - **Lease-to-Own**



# RHA successfully met all of the NSP2 grant requirements

- RHA was consistently among the top grantees in expenditures.
- RHA has spent or obligated \$22,991,105 of the original NSP2 grant amount and Program Income.

# National recognition was received for RHA's NSP2 program

- HUD is using RHA as a model for other agencies
  - Contracted with Enterprise Community Partners to create a training video featuring RHA
- NAHRO's highest award given to RHA
  - RHA received the Award of Excellence for its xeriscape/water conservation program

## Future use of NSP2 Program Income

- **RHA will have approximately \$3.3 million in Program Income. This funding will be used toward the purchase of up to 50 additional scattered site condos, duplexes or single family homes in low-poverty areas to create mobility options for long-term Public Housing residents in good standing under Moving to Work.**